

November 14, 2024

To, The Managing Director National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1 G-Block, Bandra-Kurla Complex, Bandra (E) Mumbai-400051 NSE Symbol: SIRCA	To, The General Manager BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code: 543686
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SUB: OUTCOME OF BOARD MEETING HELD ON NOVEMBER 14, 2024

Dear Sir/Ma'am,

Pursuant to **Regulation 30 read with Part A of Schedule III & Regulation 33 of the SEBI (Listing Obligations & Disclosures Requirements) Regulation, 2015** we would like to inform you that the Board of Directors of the Company has, at its meeting held on **Thursday, 14th November, 2024 (i.e. Today)**, which commenced at **11:30 A.M.** and concluded at **01:00 P.M.** *inter-alia*, considered and approved:

- The Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Half year ended September 30, 2024

[Copy of the said Unaudited Financial Results (Standalone and Consolidated) along with the Limited Review Report thereon by M/s Rajesh Kukreja & Associates, Chartered Accountants, Statutory Auditors of the Company, are submitted herewith].

This is for your information and records

Thanking you,

Yours faithfully
For Sirca Paints India Limited

Hira
Kumar

Digitally signed by
Hira Kumar
Date: 2024.11.14
13:08:21 +05'30'

Hira Kumar
Company Secretary & Compliance Officer

Encl: As above



**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUATERLY AND
YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS OF THE
COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGUALTION, 2015,
AS AMENDED**

**REVIEW REPORT TO
THE BOARD OF DIRECTORS
SIRCA PAINTS INDIA LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SIRCA PAINTS INDIA LIMITED** ("the Company"), for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 ("the Statement") attached here with , being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of



all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on the review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, or that it contains any material misstatement.

For **RAJESH KUKREJA & ASSOCIATES**
Chartered Accountant
(Firm's Registration No. 0004254N)



SUDARSHAN LAL MARWAH
(Partner)

Membership No. 007604

Place: New Delhi

Date: November 14, 2024

UDIN:- 24007604BKGEGU6382

SIRCA PAINTS INDIA LIMITED

Registered Office:- G-82, Kirti Nagar, West Delhi-110015
Formerly known as SIRCA PAINTS INDIA PRIVATE LIMITED, earlier known as SIRCOLOR WOOD COATINGS PRIVATE LIMITED
CIN-L24219DL2006PLC145092

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEP 30, 2024

(Rupees in Lakh Except Per Equity Share Data)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a. Revenue from Operations	10,549.67	7,867.77	8,360.13	18,417.43	15,659.29	31,172.03
	b. Other Income	84.17	142.29	120.23	226.45	264.39	636.00
	Total Income	10,633.83	8,010.05	8,480.36	18,643.89	15,923.68	31,808.03
2	Expenses						
	a. Cost of Material Consumed	3,149.00	2,766.72	2,774.14	5,915.72	4,820.71	9,967.39
	b. Purchase of stock-in-trade	2,799.55	2,107.36	1,515.24	4,906.91	3,392.31	6,218.21
	c. Change in inventories of stock-in-trade	(15.24)	(607.53)	23.10	(622.76)	52.53	697.23
	d. Employee Benefits Expenses	1,062.24	1,019.41	765.36	2,081.65	1,494.80	3,248.42
	e. Finance Costs	0.76	0.55	0.25	1.31	0.59	2.02
	f. Depreciation and Amortisation Expenses	182.33	156.19	159.16	338.52	285.00	595.43
	g. Other Expenses	1,658.22	1,174.77	1,154.32	2,832.99	2,032.71	4,172.78
	Total Expenses	8,836.87	6,617.46	6,391.57	15,454.33	12,078.66	24,901.47
3	Profit before tax and exceptional items	1,796.97	1,392.59	2,088.79	3,189.56	3,845.02	6,906.56
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax	1,796.97	1,392.59	2,088.79	3,189.56	3,845.02	6,906.56
6	Tax expense						
	a. Current Tax	480.36	362.54	551.63	842.91	1,015.67	1,772.10
	b. Taxation for earlier years	-	-	-	-	-	-
	c. Deferred Tax	(11.77)	9.22	(13.83)	(2.55)	(11.94)	(9.26)
7	Total tax expense	468.60	371.76	537.81	840.36	1,003.72	1,762.84
8	Profit after tax	1,328.37	1,020.83	1,550.98	2,349.20	2,841.30	5,143.72
9	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss - Remeasurement gain/loss	-	-	-	-	-	(2.44)
10	Total Comprehensive Income	1,328.37	1,020.83	1,550.98	2,349.20	2,841.30	5,141.27
11	Paid-up Equity Share Capital (Face value of Rs. 10 each)	5,480.88	5,480.88	5,480.88	5,480.88	5,480.88	5,480.88
12	Other Equity	26,918.00	26,411.76	23,090.96	26,918.00	23,090.96	25,390.93
13	Earnings Per Share (Face value of Rs. 10/- each)						
	Basic (in Rs.) (not annualised)	2.42	1.86	2.83	4.29	5.18	9.38
	Diluted (in Rs.) (not annualised)	2.42	1.86	2.83	4.29	5.18	9.38



Place: New Delhi, Date: 14/11/2024

For SIRCA PAINTS INDIA LIMITED

Sanjay Agarwal
Chairman Cum Managing Director

Sanjay Agarwal
Chairman Cum Managing Director
DIN: 01302479

For and on behalf of the Board of Directors
SIRCA PAINTS INDIA LIMITED

Apoorv Agarwal
Joint Managing Director

Apoorv Agarwal
Joint Managing Director
DIN: 01302537

UDIN! - 240076048KGEQU6382

SIRCA PAINTS INDIA LIMITED

Registered Office:- G-82, Kirti Nagar, West Delhi-110015

Formerly known as SIRCA PAINTS INDIA PRIVATE LIMITED, earlier known as SIRCOLOR WOOD COATINGS PRIVATE LIMITED
CIN-L24219DL2006PLC145092

Notes:-

- 1 The above standalone financial results for the quarter ended September 30, 2024 and year to date from 01/04/2024 to 30/09/2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2024.
- 2 The above standalone Financial Results along with the comparatives have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").
- 3 The Code on Social Security, 2020 ("Code") relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 4 The Company operates in one segment i.e. manufacturing of wood ,wall paints & related products. Hence, no separate segment disclosures as per "Ind AS 108 : Operating Segments" have been presented as such information is available in the statement.
- 5 Figures for the previous periods have been re-grouped/ rearranged/ restated wherever necessary to make them comparable with those of the current period.



Place: New Delhi, Date: 14/11/2024

For SIRCA PAINTS INDIA LIMITED

Sanjay Agarwal
Chairman Cum Managing Director

Sanjay Agarwal
Chairman Cum Managing Director
DIN: 01302479

For SIRCA PAINTS INDIA LIMITED
For and On Behalf of the Board of Directors
SIRCA PAINTS INDIA LIMITED

Apoorv Agarwal
Joint Managing Director

Apoorv Agarwal
Joint Managing Director
DIN: 01302537

SIRCA PAINTS INDIA LIMITED

Registered Office:- G-82, Kirti Nagar, West Delhi-110015
Formerly known as SIRCA PAINTS INDIA PRIVATE LIMITED, earlier known as SIRCOLOR WOOD COATINGS PRIVATE LIMITED
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(Rs. In Lakhs)

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

		As at	
		30.09.2024 (Unaudited)	31.03.2024 (Audited)
ASSETS			
1	Non-current assets		
a	Property, Plant and Equipment	5,699.07	5,301.23
b	Intangible Assets	2,521.79	526.11
c	Capital work-in-progress	22.49	584.49
d	Intangible asset under development	-	-
e	Financial Assets		
i	Investments	10.00	10.00
ii	Other financial assets	88.00	98.04
f	Other non-current assets	225.60	233.12
g	Deferred tax asset	60.09	57.54
	Total Non - Current Assets	8,627.04	6,810.54
2	Current assets		
a	Inventories	10,489.33	9,534.08
b	Financial Assets		
(i)	Investments	689.74	4,386.34
(ii)	Trade receivables	8,639.16	6,554.08
(iii)	Cash and cash equivalents	4,034.55	4,269.21
(iv)	Other bank balances	2,891.80	2,691.81
(v)	Other financial assets	170.80	410.06
c	Current tax assets (Net)	125.76	3.85
d	Other Current assets	1,269.33	433.07
	Total Current Assets	28,310.47	28,282.52
	Total Assets	36,937.51	35,093.06
EQUITY AND LIABILITIES			
1	Equity		
a	Equity share capital	5,480.88	5,480.88
c	Other equity	26,918.00	25,390.93
	Total equity	32,398.88	30,871.81
	LIABILITIES		
2	Non-current liabilities		
a	Financial Liabilities		
i	Other Financial Liabilities	55.01	55.22
b	Long term Provisions	41.75	4.88
	Total Non - Current Liabilities	96.75	60.11
3	Current liabilities		
a	Financial Liabilities		
i	Trade payables	3,601.44	3,253.85
	MSME	1,275.83	915.90
	NON MSME	2,325.61	2,337.95
ii	Borrowings	-	-
iii	Other financial liabilities	366.85	315.79
b	Other current liabilities	473.58	591.50
c	Current Tax Liabilities (net)	-	-
	Total Current Liabilities	4,441.87	4,161.13
	Total Equity and Liabilities	36,937.51	35,093.06



For SIRCA PAINTS INDIA LIMITED

For and On Behalf of the Board of Directors
SIRCA PAINTS INDIA LIMITED

For SIRCA PAINTS INDIA LIMITED

S. Agarwal
Chairman Cum Managing Director

Apoorv
Joint Managing Director

Sanjay Agarwal
Chairman Cum Managing Director
DIN: 01302479

Apoorv Agarwal
Joint Managing Director
DIN: 01302537

Place: New Delhi, Date: 14/11/2024

UDIN:- 24007604BKGE6U6382

Sirca Paints India Limited

Registered Office:- G-82, Kirti Nagar, West Delhi-110015

Formerly known as SIRCA PAINTS INDIA PRIVATE LIMITED, earlier known as SIRCOLOR WOOD COATINGS PRIVATE LIMITED
CIN-L24219DL2006PLC145092

STANDALONE CASH FLOW STATEMENT FOR THE SIX MONTH ENDED SEPT 30,2024

	April-Sep 2024	April-Sep 2023
	Rs. In Lakhs	Rs. In Lakhs
A. Cash Flow from Operating activities:		
Profit before taxes	3,189.56	3,845.02
Adjustments for:		
Depreciation and amortization expenses	338.52	285.00
(Profit)/Loss on sale of assets	9.98	38.02
Finance Income	(162.42)	(217.72)
Finance expenses	1.31	0.59
Operating profit before working capital changes	3,376.94	3,950.91
Adjustments for:		
Trade receivables	(2,085.08)	(295.41)
Financial assets and other current/non-current asset	3,107.13	357.47
Inventories	(955.25)	(186.56)
Trade payables	347.59	(747.02)
Financial liabilities and other current/non-current liabilities	(30.21)	82.56
Cash generated from operations	3,761.14	3,161.95
Direct tax paid (net of refunds)	(961.96)	(811.98)
Net Cash from Operating Activities.....A	2,799.18	2,349.97
B. Cash Flow from Investing Activities:		
Purchase of fixed assets including WIP	(2,186.02)	(329.28)
Sale of fixed assets	3.15	23.72
Investments & Securities	10.04	(79.32)
Movement in fixed deposits with banks	(199.99)	(709.00)
Interest received	162.42	217.72
Net cash used in Investing Activities B	(2,210.40)	(876.17)
C. Cash Flow from Financing activities:		
Proceeds from issue of equity shares (Net of transaction cost)		
Interest and other finance costs paid	(1.31)	(0.59)
Dividend Paid (Including Dividend distribution tax)	(822.13)	(822.13)
Net Cash used in Financing Activities C	(823.44)	(822.72)
Net increase or (decrease) in cash or cash equivalents (A+B+C)	(234.66)	651.08
Cash & Cash equivalents as at 1st April	4,269.21	3,034.42
Cash & Cash equivalents as at 30th Sept	4,034.55	3,685.50

The above cash flow statement has been prepared under the "Indirect Method" as set out in the Ind AS-7 statement of Cash Flow.



For and On Behalf of the Board of Directors
For SIRCA PAINTS INDIA LIMITED

SIRCA PAINTS INDIA LIMITED

Sanjay
Chairman Cum Managing Director

For SIRCA PAINTS INDIA LIMITED

Apoorv
Joint Managing Director

Sanjay Agarwal
Chairman Cum Managing Director
DIN: 01302479

Apoorv Agarwal
Joint Managing Director
DIN: 01302537

Place: New Delhi, Date: 14/11/2024

UDIN - 24007604BKGGU6382



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015, AS AMENDED

**REVIEW REPORT TO
THE BOARD OF DIRECTORS
SIRCA PAINTS INDIA LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **SIRCA PAINTS INDIA LIMITED** (the "Parent Company"), which includes its subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 ("the Statements") attached herewith , being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the Circular No. CIR/CFD/CMD/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the listing regulations, to the extent applicable.

4. The statement includes the results of the following entities:

- i. The Parent Company
- Sirca Paints India Limited
- ii. Subsidiary Company
- Sirca Industries Limited

(Unaudited Quarterly & half Yearly Financial Statements of the subsidiary company has been also reviewed by us)

5. Based on the review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, or that it contains any material misstatement.

For RAJESH KUKREJA & ASSOCIATES
Chartered Accountant
(Firm's Registration No. 0004254N)



SUDARSHAN LAL MARWAH
(Partner)
Membership No. 007604

Place: New Delhi
Date: November 14, 2024

UDIN:- 24007604BKGEGV1236

SIRCA PAINTS INDIA LIMITED

Registered Office:- G-82, Kirti Nagar, West Delhi-110015
Formerly known as SIRCA PAINTS INDIA PRIVATE LIMITED, earlier known as SIRCOLOR WOOD COATINGS PRIVATE LIMITED
CIN-L24219DL2006PLC145092

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEP 30, 2024

(Rupees in Lakh Except Per Equity Share Data)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a. Revenue from Operations	10,549.67	7,867.77	8,360.13	18,417.43	15,659.29	31,172.03
	b. Other Income	84.17	142.29	120.23	226.45	264.39	636.00
	Total Income	10,633.83	8,010.05	8,480.36	18,643.89	15,923.68	31,808.03
2	Expenses						
	a. Cost of Material Consumed	3,149.00	2,766.72	2,774.14	5,915.72	4,820.71	9,967.39
	b. Purchase of stock-in-trade	2,799.55	2,107.36	1,515.24	4,906.91	3,392.31	6,218.21
	c. Change in inventories of stock-in-trade	(15.24)	(607.53)	23.10	(622.76)	52.53	697.23
	d. Employee Benefits Expenses	1,062.24	1,019.41	765.36	2,081.65	1,494.80	3,248.42
	e. Finance Costs	0.76	0.55	0.25	1.31	0.59	2.02
	f. Depreciation and Amortisation Expenses	182.33	156.19	159.16	338.52	285.00	595.43
	g. Other Expenses	1,658.37	1,174.81	1,154.48	2,833.18	2,033.13	4,173.26
	Total Expenses	8,837.02	6,617.50	6,391.73	15,454.52	12,079.08	24,901.95
3	Profit before tax and exceptional items	1,796.82	1,392.55	2,088.63	3,189.37	3,844.60	6,906.08
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax	1,796.82	1,392.55	2,088.63	3,189.37	3,844.60	6,906.08
6	Tax expense						
	a. Current Tax	480.33	362.53	551.59	842.86	1,015.56	1,771.98
	b. Taxation for earlier years	-	-	-	-	-	-
	c. Deferred Tax	(11.77)	9.22	(13.83)	(2.55)	(11.94)	(9.26)
7	Total tax expense	468.56	371.75	537.77	840.31	1,003.62	1,762.72
8	Profit after tax	1,328.26	1,020.80	1,550.86	2,349.06	2,840.98	5,143.36
9	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss -	-	-	-	-	-	(2.44)
10	Total Comprehensive Income	1,328.26	1,020.80	1,550.86	2,349.06	2,840.98	5,140.92
11	Profit for the period / year attributable to:						
	Owner of the Company	1,328.26	1,020.80	1,550.86	2,349.06	2,840.98	5,143.36
	Non-controlling interests	-	-	-	-	-	-
		1,328.26	1,020.80	1,550.86	2,349.06	2,840.98	5,143.36
12	Other Comprehensive Income for the period/ year attributable to :						
	Owner of the Company	-	-	-	-	-	(2.44)
	Non-controlling interests	-	-	-	-	-	(2.44)
		-	-	-	-	-	(2.44)
13	Total Comprehensive Income for the period / year attributable to:						
	Owner of the Company	1,328.26	1,020.80	1,550.86	2,349.06	2,840.98	5,140.92
	Non-controlling interests	-	-	-	-	-	-
		1,328.26	1,020.80	1,550.86	2,349.06	2,840.98	5,140.92
14	Paid-up Equity Share Capital (Face value of Rs.10)	5,480.88	5,480.88	5,480.88	5,480.88	5,480.88	5,480.88
15	Other Equity	26,914.41	26,408.28	23,087.56	26,914.41	23,087.56	25,387.49
16	Earnings Per Share (Face value of Rs. 10/- each)						
	Basic (in Rs.) (not annualised)	2.42	1.86	2.83	4.29	5.18	9.38
	Diluted (in Rs.) (not annualised)	2.42	1.86	2.83	4.29	5.18	9.38



For SIRCA PAINTS INDIA LIMITED

Sanjay Agarwal
Chairman Cum Managing Director

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DIN: 01302479

For and on behalf of the Board of Directors
SIRCA PAINTS INDIA LIMITED

Apoorv Agarwal
Joint Managing Director

Apoorv Agarwal
Joint Managing Director
DIN: 01302537

Place: New Delhi, Date: 14/11/2024

UDN:- 24007604BK GEGV1236

SIRCA PAINTS INDIA LIMITED

Registered Office:- G-82, Kirti Nagar, West Delhi-110015

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CIN-L24219DL2006PLC145092

Notes:-

- 1 The above consolidated financial results for the quarter ended September 30, 2024 and year to date from 01/04/2024 to 30/09/2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2024.
- 2 The above Consolidated Financial Results along with the comparatives have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").
- 3 The Code on Social Security, 2020 ("Code") relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 4 The Company operates in one segment i.e. manufacturing of wood, wall paints & related products. Hence, no separate segment disclosures as per "Ind AS 108 : Operating Segments" have been presented.
- 5 Figures for the previous periods have been re-grouped/ rearranged/ restated wherever necessary to make them comparable with those of the current period.



Place: New Delhi, Date: 14/11/2024

For and On Behalf of the Board of Directors
SIRCA PAINTS INDIA LIMITED

For SIRCA PAINTS INDIA LIMITED

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Chairman Cum Managing Director
Sanjay Agarwal
Chairman Cum Managing Director
DIN: 01302479

For SIRCA PAINTS INDIA LIMITED
Apoorv
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Joint Managing Director
DIN: 01302537

SIRCA PAINTS INDIA LIMITED

Registered Office:- G-82, Kirti Nagar, West Delhi-110015
Formerly known as SIRCA PAINTS INDIA PRIVATE LIMITED, earlier known as SIRCOLOR WOOD COATINGS PRIVATE LIMITED
CIN-L24219DL2006PLC145092

(Rs. In Lakhs)

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

		As at	
		30.09.2024	31.03.2024
		(Unaudited)	(Audited)
ASSETS			
1	Non-current assets		
a	Property, Plant and Equipment	5,699.07	5,301.23
b	Intangible Assets	2,521.79	526.11
c	Capital work-in-progress	22.49	584.49
d	Intangible asset under development	-	-
e	Financial Assets	-	-
	i Investments	-	-
	ii Other financial assets	88.00	98.04
f	Other non-current assets	226.10	233.55
g	Deferred tax asset	60.09	57.54
	Total Non - Current Assets	8,617.54	6,800.96
2	Current assets		
a	Inventories	10,489.33	9,534.08
b	Financial Assets	-	-
	(i) Investments	689.74	4,386.34
	(ii) Trade receivables	8,639.16	6,554.08
	(iii) Cash and cash equivalents	4,038.97	4,274.09
	(iv) Other bank balances	2,891.80	2,691.81
	(v) Other financial assets	170.80	410.06
c	Current tax assets (Net)	127.25	5.31
d	Other Current assets	1,269.33	433.07
	Total Current Assets	28,316.38	28,288.85
	Total Assets	36,933.92	35,089.82
EQUITY AND LIABILITIES			
1	Equity		
a	Equity share capital	5,480.88	5,480.88
c	Other equity	26,914.41	25,387.49
	Total equity	32,395.29	30,868.37
LIABILITIES			
2	Non-current liabilities		
a	Financial Liabilities		
	i Other Financial Liabilities	55.01	55.22
b	Long term Provisions	41.75	4.88
	Total Non - Current Liabilities	96.75	60.11
3	Current liabilities		
a	Financial Liabilities		
	i Trade payables	3,601.44	3,253.86
	MSME	1,275.83	915.90
	NON MSME	2,325.61	2,337.95
	ii Borrowings	-	-
	iii Other financial liabilities	366.85	315.99
b	Other current liabilities	473.58	591.50
c	Current Tax Liabilities (net)	-	-
	Total Current Liabilities	4,441.87	4,161.34
	Total Equity and Liabilities	36,933.92	35,089.82



För SIRCA PAINTS INDIA LIMITED

S Agarwal
Chairman Cum Managing Director

Sanjay Agarwal
Chairman Cum Managing Director
DIN: 01302479

For SIRCA PAINTS INDIA LIMITED
For and On Behalf of the Board of Directors
SIRCA PAINTS INDIA LIMITED

Apoorv Agarwal
Joint Managing Director

Apoorv Agarwal
Joint Managing Director
DIN: 01302537

Place: New Delhi, Date: 14/11/2024

UDIN - 24007604 BK G E G V 1236

Sirca Paints India Limited

Registered Office:- G-82, Kirti Nagar, West Delhi-110015

Formerly known as SIRCA PAINTS INDIA PRIVATE LIMITED, earlier known as SIRCOLOR WOOD COATINGS PRIVATE LIMITED

CIN-L24219DL2006PLC145092

CONSOLIDATED CASH FLOW STATEMENT FOR THE SIX MONTH ENDED SEPT 30,2024

	April-Sep 2024 Rs. In Lakhs	April-Sep 2023 Rs. In Lakhs
A. Cash Flow from Operating activities:		
Profit before taxes	3,189.37	3,844.60
Adjustments for:		
Depreciation and amortization expenses	338.52	285.00
(Profit)/Loss on sale of assets	9.98	38.02
Finance Income	(162.42)	(217.72)
Finance expenses	1.31	0.59
Operating profit before working capital changes	3,376.75	3,950.50
Adjustments for:		
Trade receivables	(2,085.08)	(295.41)
Financial assets and other current/non-current asset	3,107.06	357.40
Inventories	(955.25)	(186.56)
Trade payables	347.58	(747.02)
Financial liabilities and other current/non-current liabilities	(30.41)	82.56
Cash generated from operations	3,760.66	3,161.46
Direct tax paid (net of refunds)	(961.96)	(812.00)
Net Cash from Operating Activities.....A	2,798.70	2,349.46
B. Cash Flow from Investing Activities:		
Purchase of fixed assets including WIP	(2,186.02)	(329.28)
Sale of fixed assets	3.15	23.72
Investments & Securities	10.04	(79.32)
Movement in fixed deposits with banks	(199.99)	(709.00)
Interest received	162.42	217.72
Net cash used in Investing Activities B	(2,210.40)	(876.17)
C. Cash Flow from Financing activities:		
Proceeds from issue of equity shares (Net of transaction cost)		
Interest and other finance costs paid	(1.31)	(0.59)
Dividend Paid (Including Dividend distribution tax)	(822.13)	(822.13)
Net Cash used in Financing Activities C	(823.44)	(822.72)
Net increase or (decrease) in cash or cash equivalents (A+B+C)	(235.13)	650.57
Cash & Cash equivalents as at 1st April	4,274.09	3,039.87
Cash & Cash equivalents as at 30th Sept	4,038.97	3,690.43

The above cash flow statement has been prepared under the "Indirect Method" as set out in the Ind AS-7 statement of Cash Flow.



For SIRCA PAINTS INDIA LIMITED

S. Agarwal
Chairman Cum Managing Director

For and On Behalf of the Board of Directors

SIRCA PAINTS INDIA LIMITED

Apoorv Agarwal
Joint Managing Director

Sanjay Agarwal

Chairman Cum Managing Director

DIN: 01302479

Apoorv Agarwal

Joint Managing Director

DIN: 01302537

Place: New Delhi, Date: 14/11/2024

UDIN:- 24007604BKGEV1236